

**FIDEURAM ASSET MANAGEMENT (IRELAND) dac**  
2nd Floor, International House  
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DUBLIN 1, D01 K8F1

**MANAGEMENT COMPANY**  
of the Luxembourg Mutual Investment Fund  
with multiple sub-funds

**FONDITALIA and FIDEURAM FUND**  
(the "Funds")

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**NOTICE TO THE UNITHOLDERS OF THE SUB-FUNDS "FONDITALIA EQUITY GLOBAL EMERGING MARKETS", "FONDITALIA EQUITY PACIFIC EX JAPAN" and "FIDEURAM FUND – EQUITY GLOBAL EMERGING MARKETS"  
(together, the "Sub-Funds")**

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Dear Unitholder,

We, the board of directors of the Management Company (the "**Board**") would like to inform you that the each sub-fund has a certain proportion of its net assets invested in Indian equities.

In this context, the Board would like to further inform you that in the future it may become necessary to change accounting practices for a Sub-Fund in order to take into account a new tax provision methodology for India Capital Gain Tax ("**India CGT**"). Please refer to the Funds' prospectus for further information.

For the time being, the Board considers that there is no need to start including a tax provision for India CGT due to the low amount of tax on unrealized gains and consequently, the current accounting practices will remain unchanged.

Should it however become necessary, the tax methodology will be amended in order to include in the net asset value of the Sub-Funds impacted a tax provision liability to fully reflect the potential India CGT payable. As such, it should be noted that although that the tax provision could be either in excess or insufficient compared to the actual tax that the Sub-Funds will have to pay due to the execution of transactions on securities in scope for the tax.

It should be noted that this change would have no impact on the way a Sub-Fund will be managed.

Unitholders will be informed of the implementation of any India CGT tax provision as regards a Sub-Fund in the relevant Fund's annual report.

If you have any questions regarding the above, please contact the Management Company, FIDEURAM ASSET MANAGEMENT (IRELAND) dac.

Dublin, 28<sup>th</sup> August 2023

The Management Company